



## COLLEGE OF THE NORTH ATLANTIC OPERATIONAL POLICY

### TOPIC: INVESTMENT

<b>Policy No.</b>	CS-314	<b>Division</b>	Corporate Services
<b>Related Procedure</b>	CS-314-PR	<b>Board Policy Ref.</b>	GP-F-402
<b>Related Policies</b>	ICE-701, 702 & 703	<b>Effective Date:</b>	November 4, 2016 (R1)

#### 1. PURPOSE AND SCOPE

College of the North Atlantic maintains an endowment fund for the purpose of providing and maintaining a long-standing awards program for its students and to ensure these funds are effectively managed to enable their growth and perpetuity. Donations are provided from individuals, corporations, foundations and other donor organizations.

This policy provides guidelines for the management of funds held as endowments, including the establishment of endowment funds. The following outlines specific objectives:

- To ensure the terms of reference agreed upon with the donor are respected.
- To outline criteria for continued growth, ensuring the highest investment.

This policy applies to all trust funds, endowments and donations, made to College of the North Atlantic. The College may consolidate funds into one pooled investment account for investment purposes for efficiency and maximum investment opportunity.

#### 2. POLICY

It is the policy of the College that all investments to the College be invested and maintained to provide optimal returns on investment and to ensure that the

initial donations are available in perpetuity to the College. The policy will provide a framework of accountability for donors and the college.

**3. INVESTMENT PHILOSOPHY**

The College of the North Atlantic's investment philosophy is to deliver long term growth while at the same time eliminating risk to its investments.

**4. PROCEDURE**

The Vice President Corporate Services and Chief Operating Officer shall ensure that procedures are developed and implemented in accordance with this policy.

Approval History	
Approved by President	September 15, 2009
Revision 1	November 4, 2016